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MINING AND QUARRYING INTELLIGENCE

Friday 11 November, 2016



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Heaphy Mining Ltd
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Bet they don't ask their spiritualist or homeopath for any scientific studies. Judging from the number of submissions...

Cartman
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Science and industry doesn't stand a chance. For new projects this will only result in longer time frames, more...

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Dan Clifford to resign next month as Solid Energy announces close of bids. Replacement announced (1)

Dan Clifford is to head up ASX-listed Queensland coal miner Stanmore Coal when he departs New Zealand

Matt Freeman
 1 month 6 days ago

Stevenson sells engineering arm to IMG

Matt Freeman - Thu, 10 Nov 2016

Heavy engineering firm Integrated Maintenance Group (IMG) has acquired Stevenson Engineering.

IMG is owned by Bruce Bonner, a former apprentice at Stevenson Engineering, who established IMG in 2003. It provides maintenance, capital projects, fabrication and specialist services to leading manufacturing, commercial, industrial and utility providers.

Bonner says that the Stevenson Group now becomes an anchor client of IMG, which will continue to maintain and service its mining, quarrying and concrete heavy equipment – a function previously fulfilled by Stevenson Engineering.

"Stevenson Group has been consolidating back to its core business functions and IMG are in active growth and diversification mode," he says. "I see this as combining two good companies to make one great company."

"IMG has earned a reputation for innovative thinking and quality work for our maintenance services to the steel and heavy engineering sectors, along with associated primary industries like pulp and paper and energy generation. We have since diversified into the forestry industry, and now the acquisition of Stevenson Engineering launches us into the mining and aggregates sector."

The acquisition increases the size of IMG by more than 30 per cent.

Bonner says the company has quadrupled in size since 2008.

The move will provide the existing Stevenson Engineering capability with complete independence in the mining and quarrying sectors, where previously competing mining contractors and quarry operators may have been concerned by the linkage to Stevenson's own operations in these sectors.

"IMG is a fully independent operation that is now in a position to offer all companies in the mining, forestry, steel and aggregates sectors the best of both Stevenson's and IMG's combined engineering expertise and experience," Bonner says

"The acquisition also expands on our ability to offer a significant, but independent heavy engineering service to companies that need help maintaining their earthmoving and excavation fleets. It's a service that complements our fabrication and welding services."

Recent mining projects

In 2013 IMG installed an extension to the current dry sand modules at New Zealand Steel's Taharoa ironsands processing facility.

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IMG worked on the dry sand modules at Taharoa (click to enlarge)

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Fletcher looks to Canterbury for new agg resource; Firth focuses on Auckland and new plants

Matt Freeman

Fletcher Building says that its Building Products group is experiencing market conditions that are staying stronger for longer than previously expected, especially in New Zealand.



The Building Products group includes the Winstone Aggregates, Golden Bay Cement and Firth Concrete divisions in New Zealand amongst others.

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Stevenson advances investments portfolio-wide

Matt Freeman

When Mark Franklin came on board as chief executive officer of Stevenson Group in 2010, he set about to streamline the diversified company into a more focused unit, and the dividends are now beginning to pay.



The success story is aided by a competent management team and the company being well placed to benefit from the Auckland growth story. Good decisions and foresight in the past...

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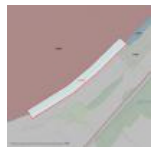
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Organisation Factfile



Solid Energy



CEO

Dan Clifford (to be replaced by Tony King mid-November 2016)